



Intermediate Microeconomic Theory

ECO 204 – Wesleyan College

Syllabus

Summer 2024, July 1 - August 2

Professor Contact Information

Professor: TBA

Office Hours: By appointment

Contact Information: TBA

Text/ISBN:

Required Text:

Microeconomics, 8th Edition, by Robert S. Pindyck & Daniel L. Rubinfeld, Pearson Prentice Hall 2012, ISBN-13: 978-0132857123

Recommended:

The Wall Street Journal (highly recommended), *The New York Times*, *Business Week* and *The Economist* or some other daily or weekly periodical with domestic/international economics coverage are recommended.

Policies and Procedures

Course Goals

This course is a continuation of the study of the nature of decision making in markets. Primary emphasis is placed upon the development of models which explain the behavior of consumers and producers, the importance of market structures, and the appropriate role of the government.

Prerequisite

ECO 102, ECO 104, and MAT 205

Credit Hours

3

Intended Learning Outcomes

Upon successful completion of this course, you should be able to:

1. Master the concepts, tools, and intuition of microeconomics principles and creatively apply them to better understand consumer behavior, production and pricing decisions of firms, market competition, and government policies.
2. Develop insights into the implications of economic behavior and government policies.
3. Apply the basic economic analytical tools to real world issues
4. Analyze news reports and articles related to microeconomics by writing a semester-long journal, using quantitative skills (graphical analyses)



Participation and Grading

Your grade in this course will be determined by your performance in the following categories:

Assignments	Percentage
Quizzes	30%
Assignments	30%
Exams	30%
Participation	10%
Total	100%

Grading Scale

The grading scale in the class will be as follows:

- A=90-100%
- B=80-89%
- C=70-79%
- D=60-69%
- F=59% And Below

You may track your running point total throughout the term via our course site. Please be aware, however, that the course grade you see in the site will reflect only assignments and activities you have already completed and that your professor has graded.

Academic Integrity

Wesleyan's College expects student to show integrity in all their work. Cheating, plagiarism, unauthorized collaboration, inventing or falsifying information, turning in work for more than one class without authorization, or helping someone else are all violations of the Honor Code and are not tolerated. Any of these forms of cheating will not be tolerated and will be grounds for a grade of zero on the exam or assignment and a grade of F for the course, in addition to any penalties imposed by the Provost.

Potential Changes to Course Schedule

The following week-to-week schedule is a general plan for the course. Deviations may be necessary and will be announced in advance via announcement and/or e-mail. Students should check their course site announcements and emails at least once every twenty-four hours throughout the term to watch for updates regarding this course.



Course Schedule

Week 1

Review of Basic Economic Concepts, Supply and Demand Model

Chapter 1, 2, 9

Week 2

Consumer Theory

Chapter 3, 4

Week 3

Firm Theory(1)

Basic Firm Concepts: Chapter 6, 7

Week 4

Firm Theory(2)

Market Structures: Chapter 8, 10, 11, 12, 13

Week 5

Market Failure

Chapter 18

Civility in the Academic Community

Students, faculty, and staff are expected to treat one another with respect in all interactions both during class meetings and on the Moodle course site. Rude, disruptive and/or disrespectful behaviors as determined by a faculty member interfere with other students' rights and with the professor's ability to teach. Therefore, any student exhibiting unacceptable behaviors during a class meeting or Moodle collaborative activity will be asked to leave and will be counted absent for that class period or activity. Failure to cooperate with this process will result in disciplinary action that may include withdrawal from the class or dismissal from the College. Violations will be reported to the Provost.

Disabilities Statement

Wesleyan College is committed to equal education, full participation and access to facilities for all students. Any student who requires reasonable academic accommodations, use of auxiliary aids or



facility access for a class must first register with Disability Resources by contacting Jill Amos, Director of Disability and Advocacy Services, jamos@wesleyancollege.edu or (478) 757-5219. If reasonable accommodations are established, students should request Accommodation Letters from Disability Resources then schedule an appointment to meet with the professor to determine how the accommodations will be implemented for each class as early in the semester as possible. Accommodations require advance notice to implement and will not be retroactively administered for the semester. Accommodations that decrease the integrity of a course will not be approved.

Privacy in Teaching & Learning Spaces

In order to promote an environment in which ideas may be freely expressed, the interior offices; in-person and virtual classrooms; and Moodle course sites at Wesleyan are private spaces. The unauthorized creation of photographic images, audio recordings, or video recordings of students or faculty in these spaces is considered to be disruptive behavior which may result in a student's removal from class according to the professor's discretion. The distribution of unauthorized images or recordings, or of class meeting recordings shared by a professor for instructional purposes, without the express written permission of the College is strictly prohibited and is subject to disciplinary action by the Provost of the College.